

**NOTICE OF INTENTION TO ISSUE
VICTORIA COUNTY, TEXAS
CERTIFICATES OF OBLIGATION, SERIES 2019**

Victoria County, Texas (the "County") does hereby give notice of intention to issue Certificates of Obligation, Series 2019, (the Certificates), in one or more series, in the maximum principal amount not to exceed \$10,000,000, for paying all or a portion of the County's contractual obligations incurred for the purpose of constructing, improving and equipping the County owned hospital (Citizens Medical Center), including the hospital's emergency department and paying fiscal and engineering fees in connection with such projects. The County proposes to provide for the payment of such Certificates of Obligation from the levy and collection of ad valorem taxes in the County as provided by law and from a lien on and pledge of "Surplus Revenues", if any, received by the County from the ownership and operation of the County's hospital system. The current principal of all outstanding debt obligations of the County is \$12,102,201, the combined principal and interest required to pay all currently outstanding debt obligations of the County on time and in full is \$14,978,325.00, the estimated combined principal and interest required to pay the Certificates on time and in full is \$14,275,000, the estimated interest rate for the Certificates is 3.50%, and the maximum maturity date of the Certificates is February 15, 2040. The Commissioners Court proposes to authorize the issuance of such Certificates of Obligation at its Regular Term Meeting to be held on 10:00 a.m. on Monday, December 2, 2019 at the County Courtroom of the Victoria County Courthouse, 115 N. Bridge Street, 2nd Floor, Victoria, Texas 77901.

Ben Zeller, County Judge