

NOTICE ABOUT 2020 TAX RATES

Property Tax Rates in County of Victoria This notice concerns the 2020 property tax rates for County of Victoria. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate:	\$0.3946
This year's total voter-approval tax rate:	\$0.4208

To see the full calculations please visit www.vctx.org for a copy of the Tax Rate Calculation Worksheets.

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
General Fund	15,400,000
Debt Service	540,000

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues *(or additional sales tax revenues, if applicable)*.

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Certificates of Obligation Series 2014	300,000	175,726	0	475,726
Limited Tax Refunding Series 2017	410,000	170,000	0	580,000
Certificates of Obligation Series 2019	280,000	248,433	0	528,433
Paying Agent Fees	0	0	2,250	2,250
TXDOT Contribution-City of Victoria	265,965	26,218	0	292,183
<hr/>				
Total required for 2020 debt service				1,878,592
-Amount (if any) paid from funds listed in unencumbered funds				54,295
-Amount (if any) paid from other resources				54,800
-Excess collections last year				21,417
=Total to be paid from taxes in 2020				1,748,080
+ Amount added in anticipation that the taxing unit will collect only 100.00% of its taxes in 2020				0
=Total debt levy				1,748,080

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Rena Scherer PCC, Victoria County Tax Assessor Collector on August 10, 2020.